1. The *Property Agents and Motor Dealers and Other Legislation Amendment Bill 2010* (the Bill) implements the recommendation to streamline Chapter 11 of the *Property Agents and Motor Dealers Act 2000* (PAMD Act), which prescribes the processes for the presentation and delivery of residential real estate contracts, and the circumstances in which these contracts may be terminated. The Bill makes parallel amendments to the *Body Corporate and Community Management Act 1997*.
2. The Bill also amends provisions relating to trust account notifications, photographic licences, notification of employers for registered employees, and approval of motor dealing premises. The Bill makes amendments to remove the requirement for a resident letting agent to acquire letting management rights before applying for a licence and have body corporate approval for the letting rights, but maintains the requirement to have body corporate approval before a person can be granted the licence. These recommendations were made by the former Service Delivery and Performance Commission in its review of the PAMD Act and are supported by the Queensland Government.
3. The amendments reduce red tape for industry while retaining important consumer protections.
4. Cabinet approved introduction of the Property Agents and Motor Dealers and Other Legislation Amendment Bill 2010 into the Legislative Assembly.
5. *Attachments*
* [Property Agents and Motor Dealers and Other Legislation Amendment Bill 2010](Attachments/PAMDOLAB10.pdf)
* [Explanatory Notes for the Property Agents and Motor Dealers and Other Legislation Amendment Bill 2010](Attachments/PAMDOLAB10Exp.pdf)